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September, 22 2020

SELECTA GROUP B.V.
("Selecta", the "Company")

Expiry of Fee Deadline and Lock-Up Agreement Accessions

Further to the announcement of Selecta Group B.V. dated 16 September 2020, the Company confirms that the extended deadline for Noteholders to benefit from the 25bps lock-up fee expired at 4:00 p.m. (London time) on 21 September 2020.

The Company is pleased to announce that more than 80% of Selecta's Noteholders have now undertaken to support the recapitalisation transaction (the "Transaction") by agreeing to enter into the Lock-Up Agreement with the Company. Selecta would like to thank the Noteholders for their support in respect of the Transaction, which management believes will enable the Company to drive further value for the benefit of all stakeholders.

A hearing in respect of the scheme of arrangement is scheduled to occur on 2 October 2020.

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The completion of the Transaction is subject to various conditions, including but not limited to the approval of the Transaction and agreement of its terms by prescribed percentages of the Group’s creditors. Notwithstanding the support of a substantial number of the Groups’ creditors, there can be no assurance that the Transaction will be completed on the terms currently envisaged, or at all.

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